

FINANCIAL SUMMARY

2019

Consolidated Statement of Financial Position

As of December 31, 2019

Assets

Cash and Cash Equivalent	\$ 645,204
Government Grants Receivable	6,353,416
Medicaid Receivables	165,597
Contributions Receivable, Net	602,204
Other Receivables	1,275,109
Prepaid Expenses and Other Assets	403,900
Property and Equipment	4,618,484
Restricted Cash	250,061
Security Deposits	4,089,748

Total Assets	18,403,723
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Liabilities and Net Assets

Accounts Payable and Accrued Expenses	3,653,347
Deferred Rent and Rent Incentives	3,664,765
Government Contract Advances	1,089,398
Note payable	272,868
Capital lease	732,546
Line of credit	4,000,000

Total Liabilities and Net Assets	13,412,924
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Support and Revenue

Contributions	7,090,561
Special Events	1,267,937
Government Contracts	16,184,707
Medicaid Revenue	850,535
Program Revenue	241,965
Contributed Services and In-Kind Support	328,680
Other Revenue	266,080

Total Revenue	26,998,236
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Expenses

Program Services	20,377,729
Management and General	7,812,076
Fundraising	1,084,505

Total Expenses	29,274,310
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Change in net assets	\$ -2,276,074
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Net assets at beginning of year	\$ 7,266,873
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Net assets at end of year	\$ 4,990,799
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The consolidated statement of financial position of Gay Men's Health Crisis, Inc. and affiliates and related consolidated statements of activities and changes in net assets, and of cash flows were audited by Grant Thornton LLP. The condensed consolidated financial statements represented here have been derived from the consolidated audited financial statements. Copies of the audit reports and the complete consolidated financial statements are available upon request to Michael Hester, Vice President of Finance, at GMHC, 307 West 38th Street, New York, NY 10018-9502